

# DPFX Securities: CFD Trading - Market Manipulation Warning

Manipulating the market through creating a false or misleading market regarding price or the appearance of active trading is illegal.

DPFX Securities may hedge its positions with clients with its hedging counterparty(s) and that hedging counterparty(s) hedges its exposure to DPFX Securities in the underlying market (where an exchange does exit). DPFX Securities clients should be aware that some trading strategies can constitute market manipulation (as the trades may be ultimately be replicated in the underlying market by our hedging counterparty(s)).

It is the client's responsibility to be aware of unacceptable market practices and the legal implications but please note that regulators may take strong action, where it considers, that its rules have been breached.

Penalties can apply:

- Against DPFX Securities Hedging Counterparty(s)
- Against DPFX Securities
- Against the client (you).

The Client may be liable for penalties to regulators such as

Securities and Exchange Commission (SEC) or be liable to DPFX Securities for costs to DPFX Securities arising out of those trading practices of the client which lead to the client, DPFX Securities or any other person suffering loss or penalty.

**If you have any questions or queries, please contact at  
[support@dpfx.net](mailto:support@dpfx.net)**